



Financial Services Act 2008 – Licence

The Premier Group (Isle of Man) Limited (In Liquidation)

Conditions Page 1

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 3 – services to collective investment schemes - sub-classes (1), (2) and (8):
 - (a) acting as manager under Class 3 – sub-class (1) of the Authorised Scheme listed below:
 - i. The Socially Responsible Investment Fund PCC plc.
 - (b) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Overseas Funds;
 - (c) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Overseas Funds; and
 - (d) acting as promoter under Class 3 – sub-class (8) to Qualifying Funds and Qualifying Type Experienced Investor Funds.
 - Class 4 – corporate services - sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.
2. The Premier Group (Isle of Man) Limited must maintain and apply suitable procedures for assessing whether a financial adviser is acceptable and ensuring that a financial adviser with whom it has terms of business continues to be an acceptable financial adviser.



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Conditions Page 2

3. For the purposes of Rule 8.5 (“Compliance with non-statutory obligations”) of the Financial Services Rule Book, The Premier Group (Isle of Man) Limited must at all times have regard to the IOSCO Principles for the Valuation of Hedge Fund Portfolios and the AIMA Recommendation in relation to Sound Practices in Hedge Fund Valuation as currently described in the Financial Supervision Commission’s policy statement on hedge fund valuation currently dated 15 October 2007.
4. The Premier Group (Isle of Man) Limited must ensure it has adequate procedures and controls in place to ensure that the funds under its management are only marketed and sold to investors appropriate to the type of fund.
5. The Premier Group (Isle of Man) Limited must ensure that all promotion and / or marketing of The Socially Responsible Investment Fund PCC plc to retail investors is undertaken via financial intermediaries only.

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Chief Executive

Isle of Man Financial Services Authority

16 December 2016