



Financial Services Act 2008 – Licence

Acclaim Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 3 – services to collective investment schemes – sub-classes (11) and (12);
- Class 4 – corporate services – sub – classes (1) to (15) inclusive; and
- Class 5 – trust services – sub – classes (1), (2), (3), (5) and (6).

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Chief Executive

Isle of Man Financial Services Authority

Date 9 July 2018



Acclaim Limited

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions and modifications to Class 3 activity undertaken by the licenceholder relating to exempt schemes and/or exempt type schemes:

Exceptions

Rule 2.33 Interim financial returns

The licenceholder is excepted from rule 2.33.

Rule 3.30 Subscription and redemption accounts

The licenceholder is excepted from rule 3.30 in relation to exempt or exempt type schemes but only where such scheme operates its own bank account.

Rule 6.63 Contract note etc.

The licenceholder is excepted from rule 6.63 in relation to exempt or exempt type schemes where the investor's investment into such a scheme consists of a non-cash asset.



Acclaim Limited

Exceptions and Modifications

Modifications

Part 4 – Clients' Investments

Rule 4.7 Reconciliation of investments and title documents

In rule 4.7 (3)(a) for “every 25 business days” substitute “every year”

In rule 4.7(3)(c) for “every 6 months” substitute “every year”

Rule 4.8 Periodic statements

In rule 4.8 for “every 6 months” substitute “every year”

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Chief Executive

Isle of Man Financial Supervision Authority

Date 9 July 2018

