



**Isle of Man
Financial Supervision Commission
Financial Services Act 2008 – Licence**

**IBRC Trust (IOM) Limited
Conditions**

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:-

- Class 4 – corporate services - sub-classes (2), (3), (6), (7), (8), (9) and (10); and
- Class 5 – trust services - sub-classes (1), (2) and (3).

2. The licenceholder must obtain prior approval from the Commission before undertaking any new trust business.



Chief Executive
Financial Supervision Commission

23 May 2012