

Barclays Wealth Fund Managers (Isle of Man) Limited

Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

- I. The licenceholder is permitted to conduct the following regulated activities:-
- Class 3 – services to collective investment schemes – sub-classes (1), (2), (10), (11), and (12);
 - (a) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Professional Investor Funds.
 - (b) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and Professional Investor Funds.
 - (c) providing administration services under Class 3 – sub-class (10) to the manager or administrator of a scheme where the manager or administrator is located outside the Island.
 - i. Barclays Wealth Fund Managers (Guernsey) Limited in respect of Barclays Wealth PCC No 1 Limited.
 - (d) acting as a manager or administrator under Class 3 – sub-class (11) to collective investment schemes which are exempt schemes or exempt type schemes.
 - Class 4 – corporate services – sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.

Chief Executive

4th January 2010