



**Isle of Man
Financial Supervision Commission**

Financial Services Act 2008 – Licence

Caledonian Trust (IOM) Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive; and
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).

2. That Appleby Trust (Isle of Man) Limited continues to serve as the manager of Caledonian Trust (IOM) Limited or other arrangements approved by the Commission are in place.

Chief Executive

Financial Supervision Commission

1 May 2014