



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

Financial Services Act 2008 – Licence

Capricorn Management Services Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive.
2. The licenceholder may control client money.
3. For the purposes of Section 17 of the Financial Services Act 2008, an "auditor" is any person (not being an employee of the licenceholder) who is in any way concerned in the keeping of the accounting records or preparation of the accounts of or relating to the licenceholder.

Chief Executive

Isle of Man Financial Services Authority

29 August 2017



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Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions and modifications:

Exceptions

Part 5 – Audit

Rule 5.6
Rule 5.8
Rule 5.10.
Rule 5.16(1)(b)
Rule 5.17

Modifications

Part 2 – Financial Resources and Reporting

Rule 2.8(2)(a)(ii) replace “audited annual financial statements” with “annual financial statements signed by two directors”.
Rule 2.8(4) replace “verified by the auditor” with “signed by two directors”.
Rule 2.32()(a) replace “the auditor” with “two directors”.
Rule 2.32(c)(i) replace “a statement” with “a statement signed by two directors”.
Rule 2.32(c)(ii) after “and the reasons for them” insert “which must be verified by two directors”.
Appendix 3 - note 11 remove “audited”.

A handwritten signature in black ink, consisting of a large, sweeping loop at the top and several smaller, rhythmic peaks and valleys below, all contained within a thin horizontal line.

Chief Executive

Isle of Man Financial Services Authority

29 August 2017