



Cayman National Fund Services (Isle of Man) Limited

Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

The licenceholder is permitted to conduct the following regulated activities:-

- Class 3 – services to collective investment schemes – sub-classes (1), (2), (10), (11) and (12);

(a) acting as manager under Class 3 – sub-class (1) of Full International Schemes as detailed below:

None

(b) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds, Professional Investor Funds and Overseas Funds.


(c) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds, Professional Investor Funds and Overseas Funds.

(d) acting as administrator under Class 3 – sub-class (10) of Overseas Funds where group companies act as fund manager or fund administrator.

- Class 4 – corporate services - sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.



Commissioner



Commissioner

1st January 2009