



**Isle of Man  
Financial Supervision Commission  
Financial Services Act 2008 – Licence**

**Kleinwort Benson Trustees (Isle of Man) Limited**

**Conditions**

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
  - Class 4 - corporate services – sub-classes (1) to (15) inclusive;
  - Class 5 - trust services – sub-classes (1), (2), (3), (5) and (6).
2. That First Names (Isle of Man) Limited continue to serve as the administrator of the companies and trusts to which Kleinwort Benson Trustees (Isle of Man) Limited provides services or other arrangements approved by the Commission are in place.
3. The licenceholder shall, at all times;
  - i. maintain in force elections under section 203 (filing of the register of members) and section 204 (filing of the register of directors) of the Companies Act 2006 ("the Act") and shall comply with the requirements of the Act in respect of such elections;
  - ii. have only natural persons as directors;
  - iii. have at least two directors; and
  - iv. maintain up to date copies of the minutes of its Board meetings and members' meetings either at the licenceholder's business premises in the IoM or at the office of its registered agent.

  
\_\_\_\_\_  
Chief Executive  
Financial Supervision Commission

24 June 2015