



**Isle of Man
Financial Supervision Commission
Financial Services Act 2008 – Licence**

Frank Scott Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive; and
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).

2. That Andrew Paul Shimmin of Shimmin Wilson & Co continues to serve as the Manager of the affairs of Frank Scott Limited in so far as those affairs relate to the carrying on of any regulated activity, in accordance with the Order of the High Court of Justice of the Isle of Man dated 17 October 2013, until further Order.

3. The licenceholder is prohibited from accepting any new clients, but may continue to form new companies or establish new trusts for existing clients.

Chief Executive

Financial Supervision Commission

4 November 2013