

Global Life Trust Company Limited

Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder is permitted to conduct the following regulated activities:-
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive; and
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).
2. That Cayman National Bank and Trust Company (Isle of Man) Limited continues to serve as the manager of Global Life Trust Company Limited or other arrangements approved by the Commission are in place.

_____ Commissioner

_____ Commissioner

1st January 2009