

# Fund Management Services Limited

## Schedule 1 - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder is permitted to conduct the following regulated activities:-
  - Class 3 – services to collective investment schemes – sub-classes (1), (2), (11) and (12)
    - (a) acting as manager under Class 3 sub-class (1) to Full International Schemes listed below:-

None
    - (b) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Professional Investor Funds and Overseas Funds.
    - (c) acting as administrator under Class 3 – sub-class (2) of Experienced Investor Funds, Professional Investor Funds and Overseas Funds.
  - Class 4 – corporate services – sub-classes (1), (3), (7), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.
  - Class 4 – corporate services - sub-classes (1), (3), (7) (9) and (10) in respect of closed ended investment companies and subsidiaries and associated entities of such companies, including the establishment and winding-up of such entities.
2. That ABN AMRO Fund Services (IOM) Limited continues to serve as manager to Fund Management Services Limited or other arrangements approved by the Commission are in place.

\_\_\_\_\_ Chief Executive

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22<sup>nd</sup> October 2010