

HSBC Custody Services (Isle of Man) Limited

Schedule I - Conditions

- I. In respect of investment business and services to collective investment schemes, the licenceholder is permitted to conduct the following regulated activities:-
- Class 2 – investment business – sub-classes (2), (3) and (5).
 - (a) dealing in investments by any person as agent for another person under Class 2 – sub-class (2);
 - (b) the provision of administration and safeguarding of investments under a contractual relationship, including arranging for one or more persons to safeguard and administer the investments under Class 2 – sub-class (5).
 - Class 3 – services to collective investment schemes – sub-classes (3), (4), (5) and (11).

_____ Commissioner

_____ Commissioner

1st January 2009