

HSBC Bank International Limited

Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

- I. In respect of investment business the licenceholder is permitted to conduct the following regulated activities:-
 - Class 2 - investment business - sub-classes (3) and (7).

_____ Chief Executive

7th January 2010

HSBC Bank International Limited

Schedule 2 - Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exception –

Part 5 – Audit

- (a) Rule 5.14 – Management letter.

_____ Chief Executive

7th January 2010