



## **Financial Services Act 2008 – Licence**

### **James Osborne Financial Services Limited**

#### **Conditions (Page 1)**

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 2 – investment business - sub-classes (3) and (7);

(a) For the purpose of activities undertaken under Class 2 sub-class (3) the licenceholder is only permitted to –

- (i) arrange deals on an execution-only or advisory basis relating to long term insurance;
- (ii) arrange deals on an execution-only or advisory basis relating to units or shares in –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor);

- (iii) arrange deals on an execution-only or advisory basis in unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor).



## **James Osborne Financial Services Limited**

### **Conditions (Page 2)**

(b) For the purpose of activities undertaken under Class 2 sub-class (7) the licenceholder is only permitted to –

(i) advise on long term insurance;

(ii) advise on units or shares in –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor);

(iii) advise on unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor).

2. The licenceholder is not permitted to hold client money or client assets.

A handwritten signature in black ink, appearing to read 'D. W. ...', written over a horizontal line.

Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

2 October 2017