

**Lorne House Trust Limited
t/a Lorne House Family Office**

Schedule 1 - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder is permitted to conduct the following regulated activities:-
 - Class 2 – investment business – sub-classes (3), (4), (5) and (7)
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).
2. That IOMA Fund and Investment Management Limited continues to serve as manager and administrator of Lorne House Trust Limited t/a Lorne House Family Office in respect of Class 2, investment business or other arrangements approved by the Commission are in place.
3. That Boston Limited continues to serve as manager and administrator of Lorne House Trust Limited t/a Lorne House Family Office in respect of Class 4, corporate services and Class 5, trust services or other arrangements approved by the Commission are in place.

_____ Chief Executive

27th May 2010