



Financial Services Act 2008 – Licence

MAC Financial Limited

Conditions (Page 1)

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 2 – investment business – sub-classes (3), (6) and (7)

(a) For the purpose of activities undertaken under Class 2 sub-class (3) the licenceholder is only permitted to:

- (i) arrange deals on an execution-only or advisory basis relating to long term insurance;
- (ii) arrange deals on an execution-only or advisory basis relating to units or shares in –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor); and

- (iii) arrange deals on an execution-only or advisory basis in unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor).



MAC Financial Limited

Conditions (Page 2)

(b) For the purpose of activities undertaken under Class 2 sub-class (6) and (7) the licenceholder is only permitted to:

- (i) advise on long term insurance;
- (ii) advise on units or shares in –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor); and

- (iii) advise on unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor).

2. The licenceholder is not permitted to hold client money or client assets.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

Head of Portfolio Supervision Division

Isle of Man Financial Services Authority

25 November 2024