



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

Financial Services Act 2008 – Licence

**Merrill Lynch Bank and Trust Company
(Cayman) Limited**

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 1(1) – deposit taking;
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive; and
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).

2. Class 1(1) – the licenceholder shall not open or maintain any customer accounts in the Isle of Man

A handwritten signature in blue ink, appearing to read 'Paul de Waard', written over a horizontal line.

Deputy Director

Isle of Man Financial Services Authority

05 January 2017



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Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions:

Exceptions

Parts 1 - 8

All rules which apply to a Class 1(1) licenceholder but do not also apply to a Class 4 or Class 5 licenceholder.

Part 2 – Financial Resources and Reporting

- (a) Rules 2.2 to 2.10 inclusive
- (b) Rules 2.27 to 2.29 inclusive

Part 5 – Audit

- (a) Rule 5.16 – Auditor’s letter

Modifications

Part 2 – Financial Resources and Reporting

- (a) Rule 2.19 – contents of annual financial return is modified to read –

A licenceholder must provide a detailed profit and loss account in respect of its operations in or from the Island within 4 months of the licenceholders annual reporting date.

A blue ink signature of the Deputy Director, written in a cursive style.

Deputy Director

Isle of Man Financial Services Authority

05 January 2017