



Financial Services Act 2008 – Licence

Sabre Management Services Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 2 – investment business – sub-classes (3) and (5).

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Head of Banking, Funds & Investments
Isle of Man Financial Services Authority

24 July 2018



Sabre Management Services Limited

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following modification:

Modification

Rule 2.10 Annual financial statements in respect of Sabre Holdings Limited and the trust that owns Sabre Holdings Limited modified to read:-

For rule 2.10(1) and (2) substitute -

(1) Where a licenceholder is a subsidiary of another company it shall provide to the Authority

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(a) unconsolidated (if consolidated are not available) financial statements for Sabre Holdings Limited.

(b) such financial statements and other confirmations in respect of any other companies as the Authority may require.

(c) the licenceholder must provide to the Authority a signed annual statement from the ultimate parent that –

(i) the trustees continue to hold the shares in the licenceholder as trustee of the trust that owns shares in Sabre Holdings Limited;

(ii) the shares are not subject to any pledge or option; and

(iii) the trustees, beneficiaries and any influential third parties have not changed from those previously notified to the Authority.

For rule 2.10(2) substitute –

(1) Where financial statements are required to be provided to the Authority under (1) they may be unaudited.

A handwritten signature in black ink, appearing to read 'D. M. M.', written over a horizontal line.

Head of Banking, Funds & Investments
Isle of Man Financial Services Authority

24 July 2018