



Financial Services Act 2008 – Licence

NatWest Markets Plc

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 1(1) – deposit taking.

A handwritten signature in black ink, appearing to read 'D. Moore', written over a horizontal line.

Head of Banking, Funds and Investments Division

Isle of Man Financial Services Authority

19 June 2018



NatWest Markets Plc

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exception:

Exception

Part 5 – Audit

(a) Rule 5.13 Management letter

A handwritten signature in black ink, appearing to read 'D. M. M. M.', written over a horizontal line.

Head of Banking, Funds and Investments Division

Isle of Man Financial Services Authority

19 June 2018