

Laurence Keenan Advocates & Solicitors

Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder is permitted to conduct the following regulated activities:-
 - Class 4 – corporate services – sub-classes (1) to (15) inclusive; and
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).
2. All future accounts of the firm shall separately identify regulated and non regulated income, unless otherwise agreed with the Commission.

_____ Chief Executive

7th May 2009

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Schedule 2 - Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions and modifications -

Exceptions

Part 2 – Financial Resources and Reporting

- (a) Rule 2.8(3)(c) - Annual financial statements
- (b) Rule 2.9(4) – Annual financial return
- (c) Rule 2.10 – Accounting standards
- (d) Rule 2.37(1)(a) – Financial resources statement

Part 5 – Audit

- (a) Rule 5.6 – Audit of annual financial statements

Modifications

Part 2 – Financial Resources and Reporting

- (a) In Rule 2.9(2)(a) delete the word “audited”
- (b) Rules 2.13 and 2.14 shall apply to the licenceholder
- (c) In Rule 2.33 add new paragraph (4):
 - (4) This rule does not apply to a mortgage or charge upon the principal residence of a natural person who is the licenceholder or who is a partner in the licenceholder.
- (d) In Rule 2.35 add new paragraph (4):
 - (4) This rule does not apply to a mortgage or charge upon the principal residence of a natural person who is the licenceholder or who is a partner in the licenceholder.
- (e) In Rule 2.40(1)(a) delete the word “audited”
- (f) In Rule 2.40(1) add new paragraph (d):
 - (d) A signed statement by the licenceholder that to the best of his knowledge and belief he is able to meet his financial commitments as they fall due.

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Schedule 2 - Exceptions and Modifications

Part 5 – Audit

(a) Rules 5.2, 5.3, 5.5, 5.7, 5.8, 5.9, 5.10, 5.11, and 5.20 shall apply to the licenceholder.

Replace “auditor” with “reporting accountant” or “an auditor” with “a reporting accountant” throughout, except where the word is retained in the rules modified below:

(b) In Rule 5.2(c) delete the words “being audited”

(c) Rule 5.2 (3)(a)(v) is modified to read:

(v) declared by the Commission to be ineligible to act as a reporting accountant of the licenceholder, or as an auditor of any description of licenceholders which includes the licenceholder or of licenceholders generally;

(d) Rule 5.2(3)(b)(i) is modified to read:

(v) declared by the Commission to be ineligible to act as a reporting accountant of the licenceholder, or as an auditor of any description of licenceholders which includes the licenceholder or of licenceholders generally.

Chief Executive

7th May 2009