

## Financial Services Act 2008 - Licence

### **Stonewell Limited**

# **Conditions**

The following conditions are imposed in respect of the regulated activities undertaken.

- 1. The licenceholder's regulated activities are restricted to the following:
  - Class 4 corporate services sub-classes (1) to (15) inclusive; and
  - Class 5 trust services sub-classes (1), (2), (3), (5) and (6).

William Head of Division, Banking, Funds and Investments Division

Isle of Man Financial Services Authority

7 December 2021

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# **Exceptions and Modifications**

Pursuant to section 7(3)b) of the Financial Services Act 2008, the Rule Book applies with the following modifications:

#### **Modifications**

Rule 2.10 Annual financial statements in respect of Northern Wychwood Holdings Limited and the trust that owns Northern Wychwood Holdings Limited.

For rule 2.10(1) and (2) substitute -

- (1) Where a licenceholder is a subsidiary of another company it shall provide to the Authority
  - (a) Unconsolidated (if consolidated are not available) financial statements for Northern Wychwood Holdings Limited;
  - (b) Such financial statements and other confirmations in respect of any other companies as the Authority may require.

For rule 2.10(2) substitute -

(1) Where financial statements are required to be provided to the Authority under (1) they may be unaudited.

Munue Head of Division, Banking, Funds and Investments Division

Isle of Man Financial Services Authority

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