



Financial Services Act 2008 – Licence

Stowe Trustees Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following;
 - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).
2. That Baker Tilly Isle of Man Fiduciaries Limited continues to serve as the manager of Stowe Trustees Limited, or other arrangements approved by the Authority are in place.

A handwritten signature in blue ink, appearing to be 'C. M. S.', written over a horizontal line.

Head of Insurance, Pensions and Fiduciary Services

Isle of Man Financial Services Authority

3 October 2017