



## **Financial Services Act 2008 – Licence**

### **Westwinds Financial Services Limited**

#### **Conditions**

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 2 – investment business – sub-classes (3) and (7);
- (a) For the purpose of activities undertaken under Class 2 sub-class (3) the licenceholder is only permitted to –
  - (i) Arrange deals on an execution-only or advisory basis relating to long term insurance;
  - (ii) Arrange deals on an execution-only or advisory basis relating to units or shares in –

Collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor);

- (iii) Arrange deals on an execution-only or advisory basis in unfettered life policy, Pension and long term insurance contracts only where the underlying investments are –

Collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor);



## Westwinds Financial Services Limited

### Conditions

(b) For the purpose of activities undertaken under Class 2 sub-class (7) the licenceholder is only permitted to –

- (i) Advise on long term insurance;
- (ii) Advise on units or shares in –

Collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor);

- (iii) Advise on unfettered life policy, pension and long term insurance contracts only where the underlying investments are -

Collective investment schemes that are Authorised schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investment schemes authorised or approved in another jurisdiction suitable for a retail investor);

2. The licenceholder is not permitted to hold client money or client assets.

A handwritten signature in black ink, appearing to be 'C. J. ...', written over a horizontal line.

Deputy Director

Isle of Man Financial Services Authority

05 January 2017



**ISLE OF MAN  
FINANCIAL SERVICES AUTHORITY**

*Lucht-Reill Shirveishyn Argldoil Ellan Vannin*

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#### **Exceptions and Modifications**

Pursuant to section 7(3)b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions:

##### **Exceptions**

##### **Part 5 – Audit**

Rule 5.16

Rule 5.17

Deputy Director

Isle of Man Financial Services Authority

05 January 2017

