

Financial Services Act 2008 – Licence

Celtic Associates Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

- 1. The licenceholder's regulated activities are restricted to the following:
 - Class 4 corporate services sub–classes (1) to (15) inclusive; and
 - Class 5 trust services sub–classes (1), (2), (3), (5) and (6).

Head of Insurance, Pensions and Fiduciary Services

Isle of Man Financial Services Authority

3 October 2017

FSA Reference 1300 Page 1 of 1