

Britannia Building Society

Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

- I. That Britannia International Limited continues to serve as the manager of Britannia Building Society or other arrangements approved by the Commission are in place.

_____ Chief Executive

5th February 2009

Britannia Building Society

Schedule 2 - Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exception and modifications -

Exception

Part 5 – Audit

- (a) Rule 5.14 – Management letter

Modifications

Part 2 – Financial Resources and Reporting

- (a) Rule 2.28(1) is to be modified to read –

“The licenceholder must prepare a set of deposit taking returns in a format to be notified to the licenceholder by the Commission”.

- (b) Rule 2.28(4) is deleted

_____ Chief Executive

5th February 2009