



Financial Services Act 2008 – Licence

Mr Michael Simpson

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 1 – deposit taking.
2. The licenceholder shall not accept any new deposits.
3. The licence is extant for the purposes of enabling Michael Simpson to discharge his responsibilities as liquidator and deemed official receiver, appointed by the Court in respect of Kaupthing Singer & Friedlander (Isle of Man) Limited (in liquidation).
4. The liquidator and deemed official receiver should provide to the Authority copies of his reports to the Court.

A handwritten signature in black ink, appearing to read 'D. M. ...', positioned above a horizontal line.

Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

27 March 2019



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

Mr Michael Simpson

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions:

Exceptions

Part 1 to Part 8

- (a) All rules which apply to a Class 1 licenceholder

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