

# Carey Commercial (Isle of Man) Limited

## Schedule I - Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

I. The licenceholder is permitted to conduct the following regulated activities:-

- Class 3 – services to Collective Investment Schemes – sub classes (2), (10), (11) and (12):
  - acting as an administrator under Class 3 – sub-class (2) to Experienced Investor Funds, Qualifying Funds, Specialist Funds and overseas funds.
  - acting as an administrator under Class 3 – sub-class (10) of overseas funds where Carey Group companies act as fund manager or fund administrator.
  - acting as an administrator under Class 3 – sub-class (11) to a collective investment scheme which is an exempt scheme or exempt type scheme.
- Class 4 – corporate services – sub-classes (1), (3), (5), (6), (7), (8), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.
- Class 4 – corporate services – sub-classes (1), (3), (5), (6), (7), (9), (10) and (11) in respect of closed ended investment companies and subsidiaries and associates entities of such companies, including the establishment and winding up of such entities.

# Carey Commercial (Isle of Man) Limited

## Schedule I - Conditions

2. The licenceholder shall, at all times:

- i. Maintain in force elections under Section 203 (filing of the register of members) and Section 204 (filing of the register of directors) of the Companies Act 2006 (“the Act”) and shall comply with the requirements of the Act in respect of such elections;
- ii. Have only natural persons as directors;
- iii. Have at least two directors; and
- iv. Maintain up to date copies of the minutes of its Board meetings and members’ meetings either at the licenceholder’s business premises on the Isle of Man or at the office of its Registered Agent.

\_\_\_\_\_ Commissioner

\_\_\_\_\_ Commissioner

13<sup>th</sup> August 2009