



Financial Services Act 2008 – Licence

Capital Fund Services Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 3 - service to collective investment schemes - sub-classes (1), (2), (9), (11) and (12):
 - (a) acting as manager under Class 3 - sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and overseas funds.
 - (b) acting as administrator under Class 3 - sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and overseas funds.
 - (c) acting as a manager or administrator under Class 3 - sub-class (11) to a collective investment scheme which is an exempt scheme or exempt type scheme.
 - (d) providing management and administration services under Class 3 – sub-class (9) to managers of collective investment schemes that are exempt from licensing in accordance with paragraph 3.3 of the Financial Services (Exemption) Regulations 2011.
 - Class 4 - corporate services - sub-classes (1), (3), (5), (6), (7), (8), (9), (10), (11) and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities; and
 - Class 4 - corporate services - sub-classes (1), (3), (5), (6), (7), (8), (10), (11) and (12) in respect of closed-ended investment companies and subsidiaries and associated entities of such companies, including the establishment and winding-up of such entities.

Deputy Director

Isle of Man Financial Services Authority

05 January 2017

FSA Reference 1318



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Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following modification:

Modification

Part 2 – Financial Resources and Reporting

(a) Rule 2.30 – Financial Resources Requirement

For the purposes of rule 2.30, Column 6 of the table in Appendix 2 – Minimum Net Tangible Asset Requirement for Class 3(9) – is modified to read: £75,000.

A handwritten signature in black ink, appearing to be 'C. J. ...'.

Deputy Director
Isle of Man Financial Services Authority

05 January 2017