



Financial Services Act 2008 – Licence

Kelladale Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 4 – corporate services – sub-classes (1) to (15); and
- Class 5 – trust services – sub-classes (1), (2), (3) and (5).

A handwritten signature in blue ink, consisting of a large, stylized initial 'C' followed by a long horizontal line.

Chief Executive

Isle of Man Financial Services Authority

9 November 2015