



## Financial Services Act 2008 – Licence

### Credit Suisse Custodial Services (Isle of Man) Limited

#### Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
  - Class 2 – investment business – sub-classes (3) and (5):
    - (a) The provision of administration and safeguarding of investments under Class 2 – sub-class (5), is restricted to acting as custodian to closed ended investment companies.
  - Class 3 – services to collective investment schemes – sub-classes (5) and (11):
    - (a) acting as custodian under Class 3 sub-class (5) to Experienced Investor Funds, Qualifying Funds, Specialist Funds and Overseas Funds; and
    - (b) acting as a trustee, fiduciary custodian or custodian under Class 3 – sub-class (11) to collective investment schemes which are exempt schemes or exempt type schemes.

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Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

11 December 2017



## Credit Suisse Custodial Services (Isle of Man) Limited

### Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exception and modifications:

#### Exceptions

##### Part 8 – Risk Management and Internal Control

Rule 8.21(1)(c) – DMLRO

Rule 8.21(3)(e) – A compliance officer must be resident in the Island

#### Modification

##### Part 8 – Risk Management and Internal Control

Rule 8.24(3) is modified to read –

One of the licenceholder's directors must be resident on the Isle of Man.

The above exception and modification are granted because the licenceholder is winding down its operations in the Isle of Man. It is not permitted to accept new business.

A handwritten signature in blue ink, appearing to read 'D. M. ...', positioned above a horizontal line.

Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

11 December 2017