



**Isle of Man
Financial Supervision Commission
Financial Services Act 2008 – Licence**

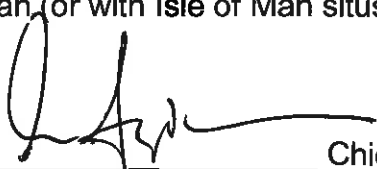
**Nedbank Private Wealth (Jersey) Limited
Conditions**

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 1 – deposit taking;
- Class 2 – investment business – sub-classes (3), (4), (5), (6) and (7); and
- Class 3 – services to collective investment schemes – sub-classes (3), (4), (5) and (11) -
 - a) In respect of sub-class (11), the licenceholder may only act as a trustee, fiduciary custodian or custodian to a collective investment scheme which is an exempt scheme or exempt type scheme.

2. The licenceholder must not open or maintain customer bank accounts in the Isle of Man (or with Isle of Man situs).



Chief Executive

Financial Supervision Commission

29 October 2012



Isle of Man Financial Supervision Commission

Nedbank Private Wealth (Jersey) Limited

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions:

Part 5 – Audit

Part 6 – Conduct of business

Part 7 - Administration

(a) Rule 7.10 – Staff disciplinary action



Chief Executive

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