



**Isle of Man
Financial Supervision Commission
Financial Services Act 2008 – Licence**

Walpay Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 8 – money transmission services – sub-class (2)(a).

Chief Executive

Financial Supervision Commission
10 February 2014



Isle of Man Financial Supervision Commission

Walpay Limited

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions and modifications:

Exceptions

Part 6 – Conduct of Business

- (a) Rule 6.63(2)(f) – Client agreement or terms of business

Modifications

Part 3 – Client Money, Trust Money and E-money Float and Relevant Funds

- (a) In Rule 3.36(1) substitute the word “weekly” for “daily”.

Chief Executive

Financial Supervision Commission

10 February 2014