



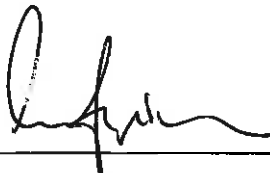
**Isle of Man
Financial Supervision Commission
Financial Services Act 2008 – Licence**

Senate Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken-

1. The licenceholder's regulated activities are restricted to the following-
 - Class 4 – corporate services – sub – classes (1) to (15) inclusive; and
 - Class 5 – trust services – sub – classes (1), (2), (3), (5) and (6).


_____ Chief Executive

Financial Supervision Commission

14 November 2012