



Financial Services Act 2008 – Licence

Capital For Business (IOM) Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
 - Class 2 – investment business – sub-classes (3), (4) & (5);
 - Class 3 – services to collective investment schemes – sub-classes (6)
2. That Bridgewater (IOM) Limited continues to provide management and administration services to Capital For Business (IOM) Limited, or other arrangements approved by the Authority are in place.

A handwritten signature in black ink, appearing to read 'D. Moore', written over a horizontal line.

Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

2 October 2017