



RETIREMENT BENEFITS SCHEMES (MISCELLANEOUS AMENDMENTS) REGULATIONS 2014

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Statutory Document No. 2014/0049



Retirement Benefits Schemes Act 2000

RETIREMENT BENEFITS SCHEMES (MISCELLANEOUS AMENDMENTS) REGULATIONS 2014

Approved by Tynwald:

Coming into Operation:

1 August 2014

The Treasury, after consulting with the Insurance and Pensions Authority and such other organisations and persons as appear to it to be likely to be affected by the making of these Regulations, makes the following Regulations under sections 1, 6, 18, 21, 24, 36, 51 and 53 of the Retirement Benefits Schemes Act 2000.

1 Title

These Regulations are the Retirement Benefits Schemes (Miscellaneous Amendments) Regulations 2014.

2 Commencement

If approved by Tynwald ¹ these Regulations come into operation on 1 August 2014.

3 Amendment of the Retirement Benefits Schemes (Management and Miscellaneous Provisions) Regulations 2001

- (1) The Retirement Benefits Schemes (Management and Miscellaneous Provisions) Regulations 2001² are amended as follows.
- (2) In regulation 2 for “section 34 of the Insurance Act 1986;” substitute ~~the~~ section 54 of the Insurance Act 2008; ~~and~~.
- (3) In regulation 7(2)(b) for “War Pensions Committees Regulations 1990 as applied to the Isle of Man by the Social Security Legislation (Application) (No.5) Order 1992” substitute ~~the~~ Isle of Man War Pensions Committee Regulations 2002³ ~~and~~.

¹ As required by section 51(5) of the Retirement Benefits Schemes Act 2000

² SD 647/01 (as amended by SD 596/04 and SD 63/06)

³ SD 378/02 (as amended by SD 885/04, SD 728/06 and SD 137/07)

(4) After regulation 8 add —

89 Changes of trustee or administrator

For the purpose of section 18(A1) of the Act (requirement for the submission of prescribed particulars on the appointment of a director, chief executive, manager or controller of a trustee or administrator) the prescribed particulars are —

- (a) the full name of the person to be appointed;
- (b) the full postal address of the person to be appointed; and
- (c) the position to be occupied by the person to be appointed (director, chief executive, manager or controller).⁴

4 Amendment of the Retirement Benefits Schemes (Excepted Schemes) Regulations 2001

(1) The Retirement Benefits Schemes (Excepted Schemes) Regulations 2001⁴ are amended as follows.

(2) In regulation 2 —

- (a) for the definition of the “1986 Act” substitute **“the 2008 Act”** means the Insurance Act 2008;⁴ and
- (b) for the definition of “Exempt insurance company contract” substitute —

“exempted insurance company contract” means any contract (within the meaning of the 2008 Act) which —

- (a) is provided by a company authorised under section 8 of the 2008 Act; and
- (b) is not a contract which is, or forms part of, an arrangement which is or was formerly registered as an authorised scheme under section 3 of the Act;

“international retirement benefits scheme” has the same meaning as in regulation 2 of the Retirement Benefits Schemes (International Schemes) Regulations 2001;⁴

(3) For regulation 3(1) substitute —

(1) For the purpose of section 53 of the Act, in the definition of “retirement benefits schemes”, the prescribed classes of schemes (schemes or arrangements which are not retirement benefits schemes for the purpose of the Act) include —

⁴ SD 646/01 (as amended by SD 597/04 and SD 63/06)

- (a) exempted insurance company contracts which, except for this sub-paragraph, would qualify as an international retirement benefits scheme;
- (b) a trust whose property consists wholly of exempted insurance company contracts which, except for this sub-paragraph, would qualify as an international retirement benefits scheme;
- (c) any annuity contract effected with a person —
 - (i) authorised under section 8 of the 2008 Act; or
 - (ii) in receipt of a Part 4A permission to effect or carry out contracts of insurance under the Financial Services and Markets Act 2000 (of Parliament):provided that, the annuity contract is used solely for the purpose of securing relevant benefits;
- (d) any arrangement established by an individual on that individual's own life in which the only benefits provided are death benefits under a policy of insurance;
- (e) any contract that is approved under section 49 or 49A of the Income Tax Act 1970;
- (f) any arrangement whose sole purpose is to facilitate the immediate securing of relevant benefits, provided that —
 - (i) it is effected with a person specified in sub-paragraph (c)(i) or (c)(ii); and
 - (ii) the only benefits provided are annuity benefits or lump sum benefits or both; and
- (g) with effect from 1 April 2015, any deed, agreement or arrangement made solely for the purpose of establishing an employer-financed retirement benefits scheme (as defined in section 393A of the Income Tax (Earnings and Pensions) Act 2003 (of Parliament)) by an employer resident in the United Kingdom, which —
 - (i) has in accordance with the requirements of section 251 of the Finance Act 2004 (of Parliament) and the Employer-Financed Retirement Benefits Schemes (Provision of Information) Regulations 2005⁵ been reported to Her Majesty's Revenue and Customs;
 - (ii) is not registered under Chapter 2 of Part 4 of the Finance Act 2004 (of Parliament) as a registered pension scheme;
 - (iii) is not a scheme which is bona fide established for the sole or in the case of an international retirement

- benefits scheme, principal purpose of providing relevant benefits in respect of service as an employee, being benefits payable to, or to the widow, children or dependants or personal representatives of, the employee; and
- (iv) is not approved by the Assessor of Income Tax for the purpose of –
- (A) section 50B or 50C of the Income Tax Act 1970;
 - (B) section 1 or 2 of the Income Tax (Retirement Benefit Schemes) Act 1978; or
 - (C) Part 1 of the Income Tax Act 1989. ~~22~~.
- (4) In regulation 3(2)(b) for “War Pensions Committees Regulations 1990 as applied to the Isle of Man by The Social Security Legislation (Application) (No. 5) Order 1992, and any regulations replacing or amending them.” substitute ~~22~~ Isle of Man War Pensions Committee Regulations 2002⁶. ~~22~~.

5 Amendment of the Retirement Benefits Schemes (International Schemes) Regulations 2001

- (1) The Retirement Benefits Schemes (International Schemes) Regulations 2001⁷ are amended as follows.
- (2) In regulation 2 –
- (a) for the definition of “the 1986 Act” substitute ~~22~~ “the 2008 Act” means the Insurance Act 2008; ~~22~~; and
 - (b) in the definition of “investment business”, for “Investment Business Act 1991” substitute ~~22~~ “Financial Services Act 2008” ~~22~~.
- (3) In regulation 7(2) for sub-paragraph (c) substitute –
- ~~22~~ (c) is not a Fellow of the Institute and Faculty of Actuaries or a person who has otherwise satisfied the Supervisor that the person holds qualifications equivalent to those required for membership of that body; ~~22~~.
- (4) In regulation 13(1)(c) for “the 1986 Act,” substitute ~~22~~ the 2008 Act, ~~22~~.
- (5) In regulation 13(14) in the definition of “accepted insurance company” for paragraphs (a) and (b) substitute –
- ~~22~~ (a) authorised under section 8 of the 2008 Act;
 - (b) holds a permit issued under section 22 of the 2008 Act; or ~~22~~.

⁶ SD 378/02 (as amended by SD 885/04, SD 728/06 and SD 137/07)

⁷ SD 645/01 (as amended by SD 664/02, 589/04 and 63/06)

- (6) In regulation 13(14) in the definition of “accepted investment scheme” for paragraphs (a) and (b) substitute —
- ❏(a) a collective investment scheme authorised under paragraph 2 of Schedule 1 to the Collective Investment Schemes Act 2008 or
 - (b) a collective investment scheme authorised (or having effect as if authorised) under section 243 of the Financial Services and Markets Act 2000 (of Parliament) or under regulation 14 of the Open-Ended Investment Companies Regulations 2001⁸ (made under that Act) or recognised under section 264, 270 or 272 of that Act, or ❏.
- (7) In regulation 13(14) in the definition of “employer-related investments”, from “Building Society” to “or the Banking Act 1998” inclusive, substitute —
- ❏ deposit-taking institution which is licensed under section 7 of the Financial Services Act 2008 or an organisation which has satisfied the Supervisor that it is authorised to accept deposits under legislation equivalent to the Financial Services Act 2008 ❏.
- (8) For regulation 15 substitute —
- ❏ 15 Transfer payments and early leaver rights**
- (1) Subject to paragraph (2), scheme rules must provide that if a member has vested accrued rights under any arrangement under a scheme which have not come into payment, the member is entitled to transfer those rights in accordance with the provisions of this regulation.
 - (2) Paragraph (1) applies only in respect of an occupational scheme if the member has ceased to be an active member.
 - (3) The value of a member’s transfer must —
 - (a) in respect of money purchase benefits which do not fall to be valued in a manner which involves making estimates of the value of those benefits, be calculated and verified by the trustee as the realisable value of the investments constituting the member’s accrued rights; and
 - (b) in respect of any other benefits, be calculated and verified in such manner as may be approved by a relevant actuary.
 - (4) Subject to paragraph (12), any member who is entitled to transfer that member’s accrued rights may transfer those rights only by making an application in writing to the scheme trustee directing the trustee to use the transfer to —

- (a) purchase a contract or contracts from one or more insurance companies, which satisfy the conditions specified in paragraph (5);
 - (b) acquire rights in another retirement benefits scheme which is authorised under section 3 of the Act, provided that in relation to any retirement benefits scheme approved under section 1 or 2 of the Income Tax (Retirement Benefit Schemes) Act 1978 or approved under section 2 of the Income Tax Act 1989, approval to the transfer has been obtained from the Assessor of Income Tax; or
 - (c) acquire rights in a retirement benefits scheme, not authorised under section 3 of the Act, provided that —
 - (i) the trustees of the transferring scheme have taken reasonable steps to satisfy themselves that, where the receiving scheme is an occupational pension scheme, the member is in employment to which the receiving scheme applies;
 - (ii) the member has acknowledged in writing that the member accepts that the scheme to which the transfer is to be made is not subject to the supervision of the Authority and may not be regulated in any way by the law of the Island and that as a consequence there may be no obligation under that law on the receiving scheme or its trustees to provide any particular value or benefit in return for the payment; and
 - (iii) the trustee has received confirmation from the member that the member has received a statement from the receiving scheme showing the benefits to be awarded in respect of the transfer payment to be made and the conditions (if any) on which these could be forfeited or withheld.
- (5) The conditions referred to in paragraph (4)(a) are that —
- (a) the insurance company is —
 - (i) authorised under section 8 of the 2008 Act to carry on long-term business as defined in that Act, or
 - (ii) carrying on insurance business in a country other than the Island in accordance with the

laws of that country and in respect of which the member has acknowledged in writing that the member accepts that the insurance company is not subject to the supervision of the Authority and may not be regulated in any way by the law of the Island and that as a consequence there may be no obligation under that law on the insurance company to provide any particular value or benefit in return for any transfer payment received; and

(b) the contract —

- (i) has been chosen by the member; and
- (ii) assumes an obligation to the member, and where appropriate any dependants of the member, to pay the benefits secured under the contract by the receipt of the transfer payment to the member or, as the case may be, to the member's dependants.

- (6) On receipt of an application made in accordance with paragraph (4), the trustee must do what is necessary to carry out the member's written transfer request within 6 months of the date of receipt of that application.
- (7) Subject to paragraph (8), scheme rules must, in respect of any member who has the right to transfer that member's accrued rights but has not exercised that right, provide that any investment yield or bonuses arising from contributions made by or on behalf of the member toward the provision of money purchase benefits from the scheme must continue to be applied until such time as the member's accrued rights are extinguished by the payment of benefits or transfers.
- (8) Before applying any investment yield or bonuses in accordance with paragraph (7), the trustee may deduct an amount in respect of any appropriate administrative expenses incurred by the trustee in the administration of the member's accrued rights.
- (9) The trustee must not arrange for the transfer of any member's vested accrued rights without the consent of the member, except where the trustee has obtained the consent of the High Court or, in the case of an occupational scheme where either the conditions set out in paragraph (10) or paragraph (11) are satisfied.
- (10) The conditions are that —

- (a) the scheme is not in the process of being wound up;
 - (b) the transfer is to a relevant contract;
 - (c) the relevant contract is taken out not earlier than 15 months after the member becomes a deferred member;
 - (d) the trustee has furnished in writing to the member at least 3 months' notice of the intention to take out the relevant contract, together with the main details of the contract and information as to the member's alternative entitlement to transfer that member's accrued rights under this regulation;
 - (e) the value of the member's transfer is calculated in accordance with paragraph (3);
 - (f) the relevant contract provides the member with entitlement to transfer that member's rights under that contract in accordance with sub-paragraphs (4)(a) to (c); and
 - (g) the trustee does not hold an outstanding application under paragraph (4) for the transfer of the same rights or any part of them.
- (11) The conditions are that —
- (a) the member's accrued rights are to be transferred from the transferring scheme to a receiving scheme which is registered as an authorised scheme under section 3 of the Act;
 - (b) the trustee of the transferring scheme has obtained a certificate from a relevant actuary, certifying that the transfer credit to be acquired for the member under the receiving scheme is, broadly, no less favourable than the rights to be transferred;
 - (c) information about the proposed transfer and details of the value of the rights to be transferred (including rights in respect of death in service benefits and survivors' benefits) has been furnished to the member not less than one month before the proposed transfer is due to take place; and
 - (d) the transferring scheme and the receiving scheme apply to employment with —
 - (i) the same employer; or
 - (ii) different employers, if the member concerned is one of a group in respect of whom transfers are being made from the

transferring scheme to the receiving scheme,
and either —

- (A) the transfer is a consequence of a financial transaction between the employers; or
- (B) the employers are companies or partnerships bearing a relationship to each other such as is described in regulation 64(2) of the Occupational Pension Schemes (Contracting-out) Regulations 1996⁹, as they have effect in the Island.


(12) If the scheme from which a transfer payment is to be made is one which is or was formerly approved by the Assessor of Income Tax, the scheme to which the transfer payment is to be made must satisfy requirements of the Assessor of Income Tax.

(13) For the purpose of section 3(8)(d) of the Act (restrictions on the repayment of employee contributions), the constitutional documents of a scheme may provide for the repayment of any contributions made to the scheme by a member in respect of any accrued rights which are not vested accrued rights.

(14) In this regulation —

“**relevant actuary**” means an actuary appointed by the trustee who satisfies the conditions of regulation 7(2).

“**relevant contract**” means a contract of insurance, within the meaning of the 2008 Act, which —

- (a) is taken out with an insurance company which is authorised under section 8 of the 2008 Act to carry on long-term business as defined in that Act;
- (b) assumes an obligation to the member, and where appropriate any of the member’s dependants, to pay the benefits secured under the contract by the receipt of the transfer payment to the member or, as the case may be, to the member’s dependants. .

6 Amendment of the Retirement Benefits Schemes (Domestic Schemes) (General Administration) Regulations 2004

- (1) The Retirement Benefits Schemes (Domestic Schemes) (General Administration) Regulations 2004¹⁰ are amended as follows.
- (2) In regulation 2 —
- (a) for the definition of “the Insurance Act” substitute **“the 2008 Act”** means the Insurance Act 2008;
 - (b) in the definition of “accepted insurer”, for paragraphs (a) and (b) substitute —
 - (a) authorised under section 8 of the 2008 Act;
 - (b) holds a permit issued under section 22 of the 2008 Act; or
 - (c) in the definition of “accepted investment scheme”, for paragraph (a) substitute —
 - (a) authorised under paragraph 2 of Schedule 1 to the Collective Investment Schemes Act 2008;
 - (d) in the definition of “accepted investment scheme”, for paragraph (d) substitute —
 - (d) in receipt of a permit under article 7 of the Collective Investment Funds (Jersey) Law 1988; or
 - (e) after the definition of “employer payment arrangement” insert —
 - “Financial Services Rule Book”** means the rules, or any part of the rules, made by the Financial Supervision Commission under section 18 of the Financial Services Act 2008 ;
 - (f) in the definition of “insurer”, for “section 34 of the Insurance Act” substitute **section 54 of the 2008 Act**; and
 - (g) in the definition of “investment business”, for “Investment Business Act 1991” substitute **“Financial Services Act 2008”**; and
 - (h) in the definition of “policy of insurance”, for “the Insurance Act” substitute **the 2008 Act**.
- (3) In regulation 5 —
- (a) in paragraph (2) delete “(3) and ”; and
 - (b) paragraph (3) is revoked.
- (4) In regulation 7(2) for sub-paragraph (c) substitute —

¹⁰ SD 589/04 (as amended by SD 63/06)

- (c) not a Fellow of the Institute and Faculty of Actuaries or a person who has otherwise satisfied the Supervisor that the person holds qualifications equivalent to those required for membership of that body.
- (5) In regulation 7(5)(d) (appointment of advisers) for “Financial Supervision Commission (Conduct of Business) Regulatory Code” substitute Financial Services Rule Book.
- (6) In regulation 9 –
- (a) for the heading substitute Duty to disclose and obtain information; and
- (b) after paragraph (2) insert –
- (3) Where it is proposed that a member transfers his or her accrued rights to a retirement benefits scheme that is not –
- (a) registered as an authorised scheme under section 3 of the Act;
- (b) registered as a recognised scheme under section 21 of the Act;
- (c) a statutory scheme within the meaning of section 14 of the Income Tax (Retirement Benefit Schemes) Act 1978; or
- (d) a registered pension scheme within the meaning of the Retirement Benefits Schemes (Recognised Schemes) (United Kingdom) Order 2004¹¹,
- then prior to the transfer being made the scheme trustee must obtain from the member the confirmations set out in paragraph (4).
- (4) The confirmations set out in this paragraph are –
- (a) that the member has received a statement from the receiving scheme showing the benefits to be awarded in respect of the transfer payment to be made and the conditions (if any) on which these could be forfeited or withheld; and
- (b) that the member accepts that the scheme to which the transfer payment is to be made is not subject to the supervision of the Insurance and Pensions Authority and may not be regulated in any way by the law of the Island and that as a consequence there may be no obligation under that law on the receiving scheme or its trustees to provide any

11 SD 591/04

- particular value or benefit in return for the transfer payment. **22**.
- (7) In regulation 10(1)(a) —
- (a) immediately after sub-paragraph (viii) insert the word **23** and **22**;
and
 - (b) sub-paragraph (ix) is revoked.
- (8) In regulation 14(2)(b) for “any of the institutions exempted from licensing by regulation 2 or 3 of the Banking Act (Exemptions) Regulations 1999” substitute —
- 23** National Savings and Investments (an executive agency of the Chancellor of the Exchequer of the United Kingdom) **22**.
- (9) In regulation 14(5) —
- (a) in sub-paragraph (a) for “Banking Act 1998” substitute **23** Financial Services Act 2008 **22**;
 - (b) sub-paragraph (b) is revoked; and
 - (c) in sub-paragraph (c) for “Part IV permission” substitute **23** Part 4A permission **22**.
- (10) In regulation 16 —
- (a) in paragraph (2) for “paragraphs (3), (5), (7) and (9)” substitute **23** paragraphs (5), (7) and (9) **22**;
 - (b) paragraph (3) is revoked; and
 - (c) for paragraph (8) substitute —

23(8) Paragraph (7) does not apply to permit the retention of employer-related investments which were, prior to the commencement of the winding-up, held in contravention of these Regulations. **22**.
- (11) In regulation 16(10) —
- (a) in the definition of “collective investment scheme” for “section 30 of the Financial Supervision Act 1988 but shall include arrangements of the types described in section 30(6)(a) and (c) of that Act” substitute **23** section 1 of the Collective Investment Schemes Act 2008 **22**;
 - (b) in the proviso in the definition of “employer-related investments” —
 - (i) in sub-paragraph (iv)(a) for “Building Society which is authorised under section 2 of the Building Societies Act 1986 or an institution which is licensed under the Banking Act 1998” substitute **23** deposit-taking institution which is licensed under section 7 of the Financial Services Act 2008 **22**;

- (ii) in sub-paragraph (iv)(b)(ii) for “section 6 of the Insurance Act;” substitute **63** section 8 of the 2008 Act; **62**; and
 - (iii) in sub-paragraph (iv)(c)(iv) for “section 144 of the Pension Schemes Act 1993” substitute **63** section 75 of the Pensions Act 1995¹² **62**;
- (c) in the proviso in the definition of “employer-related loan” —
- (i) renumber paragraph “(ii)” in the second place it appears as paragraph **63** (iii) **62**; and
 - (ii) in renumbered paragraph (iii)(a)(iii) and (b)(iii) for “section 6 of the Insurance Act” substitute **63** section 8 of the 2008 Act **62**.
- (12) For paragraph 6 of Schedule 2 substitute —
- 63**6. In respect of every amount shown in the accounts (other than the amounts referred to in paragraph 7), a statement of the corresponding amount for the preceding scheme year, except where regulation 12 is complied with by the trustee for the first time. **62**

7 Amendment of the Retirement Benefits Schemes (Recognised Schemes) (United Kingdom) Order 2004

- (1) The Retirement Benefits Schemes (Recognised Schemes) (United Kingdom) Order 2004¹³ is amended as follows.
- (2) In article 1, for paragraph (2) substitute —
- 63**(2) In this Order —
 - “**the Act**” means the Retirement Benefits Schemes Act 2000; and
 - “**registered pension scheme**” means an occupational pension scheme that is registered under Chapter 2 of Part 4 of the Finance Act 2004 (of Parliament) as a registered pension scheme. **62**.
- (3) For article 2(2)(a) substitute —
- 63**(a) a registered pension scheme; **62**.

8 Amendment of the Retirement Benefits Schemes (Permitted Schemes) Regulations 2004

- (1) The Retirement Benefits Schemes (Permitted Schemes) Regulations 2004¹⁴ are amended as follows.

¹² SD 501/97 (section 75 was inserted by SD 17/06)

¹³ SD 591/04

¹⁴ SD 593/04

- (2) In regulation 8(1) for “onhim” substitute **“on the trustee”**
- (3) In regulation 10(1)(b) —
 - (a) in sub-paragraph (ii) for “the Insurance Act 1986” substitute **“the Insurance Act 2008”**;
 - (b) in sub-paragraph (iii) for “Banking Act 1998” substitute **“Financial Services Act 2008”**;
 - (c) sub-paragraph (iv) is revoked; and
 - (d) in sub-paragraph (v) for “Investment Business Act 1991” substitute **“Collective Investment Schemes Act 2008”**.

9 Amendment to the Retirement Benefits Schemes (General Register) Regulations 2004

- (1) The Retirement Benefits Schemes (General Register) Regulations 2004¹⁵ are amended as follows.
- (2) In regulation 5 —
 - (a) in sub-paragraph (1)(e) for “section 21B of the Financial Supervision Act 1988” substitute **“section 24 of the Financial Services Act 2008; and**
 - (b) in sub-paragraph (2)(a) for “section 21A of the Financial Supervision Act 1988” substitute **“section 25 of the Financial Services Act 2008”**.

MADE 11 JUNE 2014

W E TEARE
Minister for the Treasury

¹⁵ SD 595/04



EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations make various miscellaneous amendments to a number of Regulations that are made under the Retirement Benefits Schemes Act 2000 as follows –

- (a) the Retirement Benefits Schemes (Management and Miscellaneous Provisions) Regulations 2001, by updating references to legislation that has been superseded by other provisions, and by setting out the prescribed particulars that must be served on the Supervisor where it is proposed that a new director, chief executive, manager or controller of a scheme trustee or administrator be appointed;
- (b) the Retirement Benefits Schemes (Excepted Schemes) Regulations 2001, by introducing provisions for the exclusion of certain Employer-Financed Retirement Benefits Schemes (non-registered UK benefit trusts) which are not Tax Approved as retirement benefits schemes in the Island, from the requirements for registration under the provisions of the Retirement Benefits Schemes Act 2000; by updating the definition and application of the exempted insurance company contracts; by introducing provisions for the exclusion of certain annuity contracts and arrangements, whose sole purpose is to facilitate the immediate securing of relevant benefits, from the requirements for registration under the Retirement Benefits Schemes Act 2000; and by updating references to legislation that has been superseded by other provisions;
- (c) the Retirement Benefits Schemes (International Schemes) Regulations 2001, by introducing provisions to enable, under certain conditions, the trustees to transfer accrued benefits from International Schemes, without the need to obtain a court order in the absence of consent of the members and by updating references to legislation that has been superseded by other provisions;
- (d) the Retirement Benefits Schemes (Domestic Schemes) (General Administration) Regulations 2004, by updating references to legislation that has been superseded by other provisions and by introducing disclosure of information provisions relating to certain proposed overseas transfers of scheme members' rights;
- (e) the Retirement Benefits Schemes (Recognised Schemes) (United Kingdom) Order 2004, by updating the provisions of this Order to reflect changes of definitions that have occurred in United Kingdom legislation;
- (f) the Retirement Benefits Schemes (Permitted Schemes) Regulations 2001, by updating references to legislation that has been superseded by other provisions;
- (g) the Retirement Benefits Schemes (General Register) Regulations 2004, by updating references to legislation that has been superseded by other provisions.