



## INSURANCE ACT 2008

### INSURANCE ACT 2008 (APPOINTED DAY) (NO. 3) ORDER 2010

*Laid before Tynwald*

*19<sup>th</sup> October 2010*

The Insurance and Pensions Authority makes this Order under section 59 of the Insurance Act 2008<sup>1</sup>.

#### **1 Title**

This Order is the Insurance Act 2008 (Appointed Day) (No. 3) Order 2010.

#### **2 Interpretation**

In this Order, "the Act" means the Insurance Act 2008.

#### **3 Commencement of provisions**

The following provisions of the Act come into operation on 1<sup>st</sup> July 2010 –

- (a) section 42(1) and (2) and Schedule 4 (continuation and discontinuation of certain insurers);
- (b) paragraphs 20 and 21 of Schedule 8 (amendment of Companies (Transfer of Domicile) Act 1998<sup>2</sup>) and section 56 insofar as it relates to those provisions;
- (c) section 57 and Schedule 9 (repeal of enactments) insofar as they relate to the repeal of the following provisions –
  - (i) section 25A of, and Schedule 3A to, the Insurance Act 1986<sup>3</sup> (continuation and discontinuation of certain insurers); and

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<sup>1</sup> 2008 c.16

<sup>2</sup> 1998 c.6

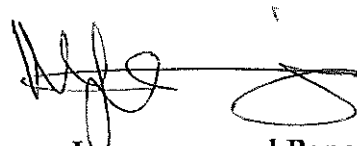
<sup>3</sup> 1986 c.24

(ii) the Insurance (Amendment) Act 1995<sup>4</sup>.

**5 Consequential provisions**

- (1) Article 6(1) of the Insurance Act 2008 (Appointed Day) (No. 2) Order 2008<sup>5</sup> is spent and ceases to have effect.
- (2) The Insurance Act 1986 is repealed for all purposes and consequently article 6(3) of the Insurance Act 2008 (Appointed Day) (No. 2) Order 2008 is spent and ceases to have effect.

MADE 21<sup>st</sup> June 2010



**Chairman, Insurance and Pensions Authority**

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**EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order brings into operation further provisions of the Insurance Act 2008 on 1<sup>st</sup> July 2010.

Upon commencement of the provisions in this Order, the whole of the Act will be in operation except for section 25(3)(d)(i) (in relation to certain matters). In addition, the Insurance Act 1986 and the Insurance (Amendment) Act 1995 will have been repealed in full.

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<sup>4</sup> 1995 c.6

<sup>5</sup> SD 922/08