



INSURANCE ACT 2008

INSURANCE ACT 2008 (APPOINTED DAY) (NO. 3) ORDER 2010

Laid before Tynwald

2010

The Insurance and Pensions Authority makes this Order under section 59 of the Insurance Act 2008¹.

1 Title

This Order is the Insurance Act 2008 (Appointed Day) (No. 3) Order 2010.

2 Interpretation

In this Order, “the Act” means the Insurance Act 2008.

3 Commencement of provisions

The following provisions of the Act come into operation on 1st July 2010 –

- (a) section 42(1) and (2) and Schedule 4 (continuation and discontinuation of certain insurers);
- (b) paragraphs 20 and 21 of Schedule 8 (amendment of Companies (Transfer of Domicile) Act 1998²) and section 56 insofar as it relates to those provisions;
- (c) section 57 and Schedule 9 (repeal of enactments) insofar as they relate to the repeal of the following provisions –
 - (i) section 25A of, and Schedule 3A to, the Insurance Act 1986³ (continuation and discontinuation of certain insurers); and

¹ 2008 c.16

² 1998 c.6

³ 1986 c.24

(ii) the Insurance (Amendment) Act 1995⁴.

5 Consequential provisions

- (1) Article 6(1) of the Insurance Act 2008 (Appointed Day) (No. 2) Order 2008⁵ is spent and ceases to have effect.
- (2) The Insurance Act 1986 is repealed for all purposes and consequently article 6(3) of the Insurance Act 2008 (Appointed Day) (No. 2) Order 2008 is spent and ceases to have effect.

MADE 21st June 2010

Chairman, Insurance and Pensions Authority

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into operation further provisions of the Insurance Act 2008 on 1st July 2010.

Upon commencement of the provisions in this Order, the whole of the Act will be in operation except for section 25(3)(d)(i) (in relation to certain matters). In addition, the Insurance Act 1986 and the Insurance (Amendment) Act 1995 will have been repealed in full.

⁴ 1995 c.6

⁵ SD 922/08