

Appendix C

LIST C: Equivalent Jurisdiction List

“List C” is a list specifying countries which are considered to have an AML/CFT regime of approximately equivalent standard to that of the Isle of Man. Financial Institutions and Designated Businesses who are entering into or are engaged in business relationships in the listed countries, may use various concessions outlined in the AML/CFT Code’s, including CDD measures in respect of customer identification.

The List initially consists of:

- (a) Countries that have undergone a FATF/FATF Style Regional Body (FSRB) Fourth Round (or a MONEYVAL Fifth Round) Mutual Evaluation inspection, where the published report identifies that a country has been rated as Largely Compliant (LC) or Compliant (C), in 25 or more of the 40 FATF recommendations that make up the Technical Compliance component of the Mutual Evaluation Report (MER);
- (b) The UK and its Crown Dependencies (States of Jersey and the Bailiwick of Guernsey).

With the following countries removed from the initial list:

- I. Any country that has been rated as Partially Compliant (PC) and/or Non-Compliant (NC) for ‘Recommendation 10 – Customer Due Diligence` and/or ‘Recommendation 11 – Record Keeping;
- II. Any country identified by the [FATF as having strategic AML/CFT deficiencies](#), which is subject to the FATF ongoing monitoring process.
- III. Any country the IOMFSA has identified on its [list of jurisdictions that may pose a Higher Risk of money laundering or terrorist financing](#).
- IV. Any country that is captured on a UK, EU or UN sanctions list.

Where a country has not undergone a FATF/FSRB Fourth Round (or a MONEYVAL Fifth Round) Mutual Evaluation inspection, but was previously captured by the Department of Home Affairs list of equivalent jurisdictions, they will remain on the list until they have been reassessed under the FATF Fourth Round (or a MONEYVAL Fifth Round) Mutual Evaluation.

“List C” is regularly reviewed and updated by the Cabinet Office who review the FATF and FSRB reports as they are published.

List C

Albania	Andorra	Antigua & Barbuda	Armenia
Austria	Bahrain	Bermuda	Belgium
British Virgin Islands	Canada	Cayman Islands	Cook Islands
Costa Rica	Cuba	Cyprus	Czech Republic
Denmark	Dominican Rep.	Fiji	Finland
France	Germany	Gibraltar	Greece
Guatemala	Guernsey	Hong Kong	Hungary
Ireland	Italy	Japan	Jersey
Liechtenstein	Lithuania	Luxembourg	Macau
Malaysia	Malawi	Malta	Moldova
Monaco	Norway	Netherlands	New Zealand
Peru	Portugal	Serbia	Singapore
Slovenia	South Africa	Spain	Sweden
Taiwan	United Kingdom	Vanuatu	