



**ISLE OF MAN  
FINANCIAL SERVICES AUTHORITY**

*Lught-Reill Shirveishyn Argidoil Ellan Vannin*

**Financial Services Act 2008 – Licence**

**Waterman Trust Company Limited**

**Conditions**

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:
  - Class 4 – corporate services – sub-classes (1) to (15) inclusive; and
  - Class 5 – trust services – sub-classes (1), (2), (3), (5) and (6).
  
2. That Westwinds Offshore Services Limited continues to serve as manager of Waterman Trust Company Limited, or other arrangements approved by the Authority are in place.

A handwritten signature in black ink, appearing to read 'Paul de Weert'.

Senior Manager

Isle of Man Financial Services Authority

28 April 2017



## **Waterman Trust Company Limited**

### **Exceptions and Modifications**

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following modifications:-

#### **Modifications**

Rule 2.10 Annual financial statements in respect of the Zanzibar Settlement Trust modified to read:-

For rule 2.10(1) and (2) substitute –

- (1) Where a licenceholder is a subsidiary of another company it shall provide to the Authority –
  - (a) Unconsolidated (if consolidated are not available) financial statements for the Zanzibar Settlement Trust;
  - (b) Such financial statements and other confirmations in respect of any other companies as the Authority may require.

For rule 2.10(2) substitute –

- (1) Where financial statements are required to be provided to the Authority under (1) they may be unaudited.

A handwritten signature in black ink, appearing to read 'Paul del Ward'.

Senior Manager

Isle of Man Financial Services Authority

28 April 2017