



Financial Services Act 2008 – Licence

Abacus Financial Services Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

1. The licenceholder's regulated activities are restricted to the following:

- Class 3 – services to collective investment schemes - sub-classes (1), (2), (6), (9), (10), (11) and (12);
 - (a) acting as manager under Class 3 – sub-class (1) of the following Full International Schemes:
 - i. AbicoCash PLC
 - (b) Acting as manager under Class 3 – sub-class (1) of the following Regulated Fund:
 - i. The IDAD Fund plc
 - (c) acting as manager under Class 3 – sub-class (1) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and overseas funds.
 - (d) acting as administrator under Class 3 sub-class (2) of Experienced Investor Funds, Qualifying Funds, Specialist Funds and overseas funds.
 - (e) acting as asset manager under Class 3 – sub-class (6) of the following Full International Scheme:
 - i. AbicoCash PLC
 - (f) providing management and administration services under Class 3 – sub-class (9) to managers of collective investment schemes that are exempt from licensing in accordance with paragraph 3.3 of the Financial Services (Exemption) Regulations 2011.



Abacus Financial Services Limited

Conditions

- (g) providing administration services to the manager or administrator of a collective investment scheme where that manager or administrator is located outside the Island
 - i. Abacus Financial Services (Malta) Limited
- (h) acting as a manager or administrator under Class 3 – sub-class (11) to collective investment schemes which are exempt schemes or exempt type schemes.
- Class 4 – corporate services – sub-classes (1), (3), (5), (7), (8), (10), (11), and (12) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities.
- Class 4 – corporate services – sub-classes (1), (3), (5), (7), (8), (10), (11) and (12) in respect of closed-ended investment companies and subsidiaries and associated entities of such companies, including the establishment and winding-up of such entities.

A handwritten signature in black ink, appearing to read 'Dunne', written over a horizontal line.

Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

11 October 2018



Abacus Financial Services Limited

Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies within the following modification:

Modification

Rule 2.30 – Financial resources requirements

For the purposes of rule 2.30, Column 6 of the table in Appendix 2 – Minimum Net Tangible Asset Requirement for Class 3(9) – is modified to read: £75,000

A handwritten signature in black ink, appearing to read 'D. M. M. M.', written over a horizontal line.

Head of Division Banking, Funds and Investments

Isle of Man Financial Services Authority

11 October 2018

