Government Circular No. 1990/0047



Financial Supervision Act 1988

FINANCIAL SUPERVISION (PRESCRIBED COUNTRIES AND TERRITORIES) REGULATIONS 1990¹

Approved by Tynwald: 21 March 1990 Coming into Operation: 1 March 1990

In exercise of the powers conferred on the Financial Supervision Commission by sections 11(1)(b) and 31 of the Financial Supervision Act 1988¹, and of all other powers enabling it in that behalf, the following Regulations are hereby made: —

Editorial Note: This instrument, made under the Financial Supervision Act 1988, is continued by virtue of Article 6 of the Collective Investment Schemes Act 2008 (Appointed Day) Order 2008 [SD 461/08].

1 Citation and commencement

These Regulations may be cited as the Financial Supervision (Prescribed Countries and Territories) Regulations 1990 and shall come into operation on the 1st March 1990.

2 Prescribed countries and territories

The country and territories specified in the Schedule are prescribed for the purposes of section 11(1)(b) of the Financial Supervision Act 1988, but only in respect of persons authorised to act as a trustee of a collective investment scheme under the law of that country or those territories.

MADE UNDER THE COMMON SEAL OF THE FINANCIAL SUPERVISION COMMISSION THIS 22ND DAY OF FEBRUARY 1990



1 c.16

SCHEDULE

Regulation 2

COUNTRIES AND TERRITORIES PRESCRIBED FOR THE PURPOSES OF SECTION 11(1)(b) OF THE FINANCIAL SUPERVISION ACT 1988²

- (a) Guernsey
- (b) Ireland
- (c) Jersey
- (c) Luxembourg
- (e) United Kingdom



ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.



² List substituted by SD169/10.