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Financial Supervision (Prescribed Countries and Territories) Regulations 1990

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Government Circular No: 47/90



**FINANCIAL SUPERVISION ACT 1988**

**FINANCIAL SUPERVISION (PRESCRIBED COUNTRIES AND TERRITORIES)  
REGULATIONS 1990**

In exercise of the powers conferred on the Financial Supervision Commission by sections 11(1)(b) and 31 of the Financial Supervision Act 1988(a), and of all other powers enabling it in that behalf, the following Regulations are hereby made:-

**Citation and commencement**

1. These Regulations may be cited as the Financial Supervision (Prescribed Countries and Territories) Regulations 1990 and shall come into operation on the 1st March 1990.

**Prescribed countries and territories**

2. The country and territories specified in the Schedule are prescribed for the purposes of section 11(1)(b) of the Financial Supervision Act 1988, but only in respect of persons authorised to act as a trustee of a collective investment scheme under the law of that country or those territories.

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(a) c.16

Financial Supervision (Prescribed Countries and Territories) Regulations 1990

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*regulation 2*

**SCHEDULE**

**COUNTRIES AND TERRITORIES PRESCRIBED FOR THE PURPOSES OF  
SECTION 11(1)(b) OF THE FINANCIAL SUPERVISION ACT 1988**

United Kingdom  
Bailiwick of Guernsey  
Bailiwick of Jersey

Made under the Common Seal of the Financial Supervision Commission

this 22<sup>nd</sup> day of February 1990

*D J Gelling*      CHAIRMAN  
*J E Noakes*     CHIEF EXECUTIVE

These Regulations were approved by Tynwald on 21<sup>st</sup> March 1990

**EXPLANATORY NOTE**  
***(This note is not part of the Regulations)***

These Regulations prescribe the United Kingdom, Bailiwick of Guernsey and the Bailiwick of Jersey for the purposes of section 11 (1) (b) of the Financial Supervision Act 1988 in respect of trustees only.