

Statutory Document No. 2010/0173



Companies Act 1931

COLLECTIVE INVESTMENT SCHEMES (RETURNS OF ALLOTMENT AND REDEMPTION) (EXEMPTION) ORDER 2010¹

Approved by Tynwald: 20 April 2010
Coming into Operation: 1 May 2010

This Order is made by Treasury under sections 42(1A) and 51(1A) of the Companies Act 1931¹.

1 Title

This Order is the Collective Investment Schemes (Returns of Allotment and Redemption) (Exemption) Order 2010.

2 Commencement

This Order comes into operation on 1 May 2010.

3 Interpretation

In this Order —

“**the Act**” means the Companies Act 1931;

“**authorised scheme**” has the meaning given under Schedule 1 to the Collective Investment Schemes Act 2008²;

“**collective investment scheme**” has the meaning given in section 1 of the Collective Investment Schemes Act 2008;

“**international scheme**” has the meaning given under Schedule 2 to the Collective Investment Schemes Act 2008.

¹ Vol. XIII p.235

² 2008 c.7

4 Exemption

An open-ended investment company which is an authorised scheme or an international scheme is exempt from the provisions of sections 42(1) and 51(1) (e) and (f) of the Companies Act 1931.

5 Revocations

The Collective Investment Schemes (Returns of Allotment and Redemption) (Exemption) Order 1999³ and the Collective Investment Schemes (Returns of Allotment and Redemption) (Exemption) (Amendment) Order 2000⁴ are revoked.

MADE 10 MARCH 2010

³ SD 66/99
⁴ SD405/00

ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.