



COLLECTIVE INVESTMENT SCHEMES ACT 2008

**COLLECTIVE INVESTMENT SCHEMES (RECOGNISED SCHEMES)
(JERSEY) ORDER 2012**

Approved by Tynwald 20 June 2012

Coming into operation 1 July 2012

The Financial Supervision Commission, after carrying out the consultations required by section 24(13) of the Collective Investment Schemes Act 2008¹, makes this Order under sections 24(1) of, and paragraph 1 of Schedule 4 to, that Act.

1 Title

This is the Collective Investment Schemes (Recognised Schemes) (Jersey) Order 2012.

2 Commencement

This Order comes into operation on 1 July 2012.

3 Interpretation

In this Order –

“the Act” means the Collective Investment Schemes Act 2008; and

“Jersey Recognized Fund” means a scheme which is a recognised scheme within the meaning of the Collective Investment Funds (Recognized Funds) (Rules) (Jersey) Order 2003².

4 Recognition of certain Jersey schemes

(1) Jersey is designated for the purposes of paragraph 1 of Schedule 4 to the Act.

¹ 2008 c.7

² 13.100.75

- (2) Collective investment schemes which are Jersey Recognized Funds are recognised schemes for the purposes of paragraph 1 of Schedule 4 to the Act.

5 Revocation

The Financial Supervision (Recognised Schemes) (Jersey) Order 1989³ is revoked.

MADE 26 April 2012

G. Karran
Commissioner

J. R. Aspden
Chief Executive

EXPLANATORY NOTE

(This note is not part of the Order)

This Order designates Jersey for the purposes of paragraph 1(1) of Schedule 4 to the Collective Investment Schemes Act 2008 in respect of collective investment schemes which are Jersey Recognized Funds. It repeals and replaces the Financial Supervision (Recognised Schemes) (Jersey) Order 1989.

³ GC 170/89