

Statutory Document No. 2012/0273



Collective Investment Schemes Act 2008

COLLECTIVE INVESTMENT SCHEMES (RECOGNISED SCHEMES) (GUERNSEY) ORDER 2012¹

Approved by Tynwald: 20 June 2012
Coming into Operation: 1 July 2012

The Financial Supervision Commission, after carrying out the consultations required by section 24(13) of the Collective Investment Schemes Act 2008¹, makes this Order under section 24(1) of, and paragraph 1 of Schedule 4 to, that Act.

1 Title

This is the Collective Investment Schemes (Recognised Schemes) (Guernsey) Order 2012.

2 Commencement

This Order comes into operation on 1 July 2012.

3 Interpretation

In this Order —

“**the Act**” means the Collective Investment Schemes Act 2008; and

“**Guernsey authorised scheme**” means a scheme authorised in the Bailiwick of Guernsey and managed in accordance with: —

- (a) the Collective Investment Schemes (Class A) Rules 2002²; or
- (b) the Authorised Collective Investment Schemes (Class A) Rules 2008³.

¹ 2008 c.7

² The Collective Investment Schemes (Class A) Rules 2002 made under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended in exercise of the powers conferred upon the Guernsey Financial Services Commission under sections 12, 14(2)(d), 15(1), 16(1) and (2)(f), 18 and 20.

³ The Authorised Collective Investment Schemes (Class A) Rules 2008 made under the Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended in exercise of the powers conferred upon the Guernsey Financial Services Commission under sections 12, 14(2)(a), 14(2)(d), 15(1), 16(1), 16(2)(f), 18 and 20.

4 Recognition of certain Bailiwick of Guernsey schemes

- (1) The Bailiwick of Guernsey is designated for the purposes of paragraph 1 of Schedule 4 to the Act.
- (2) Collective investment schemes which are Guernsey authorised schemes are recognised schemes for the purposes of paragraph 1 of Schedule 4 to the Act.

5 Revocation

The Financial Supervision (Recognised Schemes) (Guernsey) Order 1989⁴ is revoked.

MADE 26 APRIL 2012

⁴ GC 363/89

ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.