

Statutory Document No. 2011/0357



Collective Investment Schemes Act 2008

COLLECTIVE INVESTMENT SCHEMES (RECOGNISED SCHEMES) (LUXEMBOURG) ORDER 2011¹

Approved by Tynwald: 22 June 2011
Coming into Operation: 1 July 2011

The Financial Supervision Commission, after carrying out the consultations required by section 24(13) of the Collective Investment Schemes Act 2008¹, makes this Order under sections 24(1) of, and paragraph 1 of Schedule 4 to, that Act.

1 Title

This is the Collective Investment Schemes (Recognised Schemes) (Luxembourg) Order 2011.

2 Commencement

This Order comes into operation on 1 July 2011.

3 Interpretation

In this Order —

“**the Act**” means the Collective Investment Schemes Act 2008;

“**CSSF**” means the Commission de Surveillance du Secteur Financier;

“**CSSF UCITs Registers**” means the lists published by the CSSF of undertakings for collective investment governed by either Part 1 of the Law of 20 December 2002 or Part 1 of the Law of 17 December 2010;

“**Law of 20 December 2002**” means the Law of 20 December 2002 relating to undertakings for collective investment and amending the law of 12 February 1979 concerning the value added tax²;

“**Law of 17 December 2010**” means the Law of 17 December 2010 relating to undertakings for collective investment³; and

¹ 2008 c.7

² A law of Luxembourg

³ A law of Luxembourg

“UCITs” means Undertakings for Collective Investment in Transferable Securities.

4 Recognised Luxembourg Schemes

- (1) Luxembourg is designated for the purposes of paragraph 1 of Schedule 4 to the Act.
- (2) Collective investment schemes subject to either Part 1 of the Law of 20 December 2002 or Part 1 of the Law of 17 December 2010 are recognised schemes for the purposes of paragraph 1 of Schedule 4 to the Act.
- (3) Authorisation under (2) is evidenced by entry on the CSSF UCITs Registers.

MADE 17 MAY 2011

ENDNOTES

Table of Endnote References

¹ The format of this legislation has been changed as provided for under section 75 of, and paragraph 2 of Schedule 1 to, the Legislation Act 2015. The changes have been approved by the Attorney General after consultation with the Clerk of Tynwald as required by section 76 of the Legislation Act 2015.