



COLLECTIVE INVESTMENT SCHEMES ACT 2008

**COLLECTIVE INVESTMENT SCHEMES (RECOGNISED SCHEMES)
(LUXEMBOURG) ORDER 2011**

Approved by Tynwald

22 June 2011

Coming into operation

1 July 2011

The Financial Supervision Commission, after carrying out the consultations required by section 24(13) of the Collective Investment Schemes Act 2008¹, makes this Order under sections 24(1) of, and paragraph 1 of Schedule 4 to, that Act.

1 Title

This is the Collective Investment Schemes (Recognised Schemes) (Luxembourg) Order 2011.

2 Commencement

This Order comes into operation on 1 July 2011.

3 Interpretation

In this Order –

“the Act” means the Collective Investment Schemes Act 2008;

“CSSF” means the Commission de Surveillance du Secteur Financier;

“CSSF UCITs Registers” means the lists published by the CSSF of undertakings for collective investment governed by either Part 1 of the Law of 20 December 2002 or Part 1 of the Law of 17 December 2010;

“Law of 20 December 2002” means the Law of 20 December 2002 relating to undertakings for collective investment and amending the law of 12 February 1979 concerning the value added tax²;

¹ 2008 c.7

² A law of Luxembourg

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“Law of 17 December 2010” means the Law of 17 December 2010 relating to undertakings for collective investment³; and

“UCITs” means Undertakings for Collective Investment in Transferable Securities.

4 Recognised Luxembourg Schemes

- (1) Luxembourg is designated for the purposes of paragraph 1 of Schedule 4 to the Act.
- (2) Collective investment schemes subject to either Part 1 of the Law of 20 December 2002 or Part 1 of the Law of 17 December 2010 are recognised schemes for the purposes of paragraph 1 of Schedule 4 to the Act.
- (3) Authorisation under (2) is evidenced by entry on the CSSF UCITs Registers.

MADE

17 May 2011

Mrs R V Penn

Chairman

Mr J R Aspden

Chief Executive

EXPLANATORY NOTE

(This note is not part of the Order)

This Order designates Luxembourg for the purposes of paragraph 1(1) of Schedule 4 to the Collective Investment Schemes Act 2008 in respect of collective investment schemes authorised as UCITS by the CSSF.

³ A law of Luxembourg