

CHP 15/0076

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION
CHANCERY PROCEDURE**

IN THE MATTER of UK Secured Finance Fund plc (in liquidation) ("the Company")

And

IN THE MATTER of the Companies Act 1931

And

IN THE MATTER of the Application dated 29 November 2016 by Sarah Sanders and Alex Adam in respect of the substitution of a Joint Liquidator ("the Application")

**HIS HONOUR THE DEEMSTER DOYLE
FIRST DEEMSTER AND CLERK OF THE ROLLS**

UPON having considered the Application, the witness statement of Sarah Sanders dated 29 November 2016, the Interim Report of the Joint Liquidators and Joint Deemed Official Receivers dated 29 November 2016 and the legal submission dated 29 November 2016 and noting the pending resignation of Sarah Sanders **IT IS ORDERED** that:

1. The Joint Liquidators, Sarah Sanders and Alex Adam, are released from giving notice of the intended resignation and release of Sarah Sanders.
2. Sarah Sanders of Deloitte LLP, The Old Courthouse, Athol Street, Douglas, Isle of Man having resigned with effect from the date of this Order as one of the Joint Liquidators and Joint Deemed Official Receivers of the Company is released as Liquidator and discharged from all liability in respect of any act done or default made by her in the administration of the affairs of the Company or otherwise in relation to her conduct as Liquidator.
3. David Peter Craine, Chartered Accountant of Burleigh Manor, Peel Road, Douglas, Isle of Man be and is hereby appointed as Joint Liquidator and Joint Deemed Official Receiver in place of Sarah Sanders aforesaid.
4. A copy of this Order shall be placed on the file of the Company at the Companies Registry, Douglas, Isle of Man.

5. Notice of this Order shall be published in two newspapers circulating in the Isle of Man as soon as reasonably practicable.

Dated 7 December 2016



SEAL OF THE HIGH COURT