

Serial No.

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CHANCERY DIVISION**

**IN THE MATTER of THE COMPANIES ACT
1931**

and

**IN THE MATTER of KAUPTHING SINGER &
FRIEDLANDER (ISLE OF MAN) LIMITED**

and

**IN THE MATTER of THE JOINT PETITION OF
KAUPTHING SINGER & FRIEDLANDER (ISLE
OF MAN) LIMITED and THE FINANCIAL
SUPERVISION COMMISSION dated the 9th
day of October 2008**

AFFIDAVIT OF AIDEN ANDREW DOHERTY

I AIDEN ANDREW DOHERTY care of Samuel Harris House 5-11 St Georges Street Douglas, Isle of Man being sworn make Oath and say as follows:

1. I am the Managing Director of Kaupthing Singer & Friedlander (Isle of Man) Limited (hereinafter called "Kaupthing"), one of the above styled Petitioners in this matter. I am duly authorised by the board of directors of Kaupthing to swear this Affidavit.
2. I confirm that I have read a copy of the above styled Petition (hereinafter called the "Petition"). I confirm that the matters set out in the Petition which

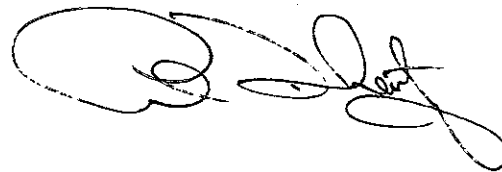
are within my own knowledge are true, which knowledge I have by reason of my office as Managing Director of Kaupthing. Insofar as matters set out in the Petition relate to the affairs of the Financial Supervision Commission (hereinafter called "the Commission") and are not within my own direct knowledge, I believe such matters also to be true based on information which has been provided to be by Mr Michael Weldon who is the Head of Supervision within the Commission and who has sworn an affidavit confirming his belief that such matters are true.

3. In the premises I humbly request that this Honourable Court do grant the prayer set out in the Petition and in the first instance do make an Order forthwith appointing Michael John Simpson, Chartered Accountant, of PricewaterhouseCoopers of Sixty Circular Road, Douglas, Isle of Man to be the liquidator provisionally of Kaupthing.

SWORN at Douglas:

This 9th day of October 2008

Before me:



A Commissioner for Oaths

ROBERT ADAM LONG
33-37 ATHOL STREET
DOUGLAS
ISLE OF MAN IM1 1LE
ADVOCATE

Serial no.

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CHANCERY DIVISION**

**IN THE MATTER of THE
COMPANIES ACT 1931**

And

**IN THE MATTER of
KAUPTHING SINGER &
FRIEDLANDER (ISLE OF
MAN) LIMITED**

and

**IN THE MATTER of THE
JOINT PETITION OF
KAUPTHING SINGER &
FRIEDLANDER (ISLE OF
MAN) LIMITED and THE
FINANCIAL**

SUPERVISION

**COMMISSION dated the
9th day of October 2008**

AFFIDAVIT of AIDEN

ANDREW DOHERTY