CHP 17/0028

IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN CIVIL DIVISION CHANCERY PROCEDURE

BETWEEN:

ISLE OF MAN FINANCIAL SERVICES AUTHORITY

Claimant

anc

THE ECO RESOURCES FUND PCC PLC

Defendant

and

IN THE MATTER of the Order of the 16 March 2017 winding up The Eco Resources Fund PCC PLC ("the Fund")

and

IN THE MATTER of the Application of Gordon Wilson as Provisional Liquidator and Deemed Official Receiver of The Eco Resources Fund PCC PLC dated 4 May 2017 and

IN THE MATTER of the Application of John Charles Bourbon dated 19 May 2017 and of Premier Group Distributions Inc dated 22 May 2017 (all three applications hereinafter together referred to as "the Applications")

At a Court held on 14 July 2017

HIS HONOUR THE DEEMSTER DOYLE FIRST DEEMSTER AND CLERK OF THE ROLLS

UPON the Applications being called this day in the presence of counsel for the Claimant, counsel for Gordon Wilson (Provisional Liquidator and Deemed Official Receiver of the Fund) ("Mr Wilson"), counsel for Premier Group (Isle of Man) Limited (in Liquidation) and counsel for Mr John Charles Bourbon ("Mr Bourbon") and Premier Group Distributions Inc ("PGDI") AND UPON hearing Counsel's submissions AND UPON consideration had thereof, AND UPON Counsel for Mr Wilson and Counsel for Mr Bourbon and PGDI undertaking to file witness statements by no later than 4pm on 21 July 2017 exhibiting further evidence filed with the Court AND UPON the Judgment of the Court being handed down, **IT IS ORDERED** that:-

- 1. The Fourth Witness Statement of John Charles Bourbon dated 13 July 2017 be admitted as evidence;
- Pursuant to the provisions of sections 177 and 179(2) of the Companies Act 1931, Michael Simpson of PricewaterhouseCoopers LLC is hereby appointed liquidator of the Fund;
- 3. Any application for costs together with a statement as to costs and concise written submissions (not exceeding 5 pages) shall be filed and served no later than 4 pm on 28 July 2017;
- 4. Any written submissions (not exceeding 5 pages) in opposition thereto shall be filed and served no later than 4pm on 11 August 2017;
- 5. Liberty to apply.

