



Financial Services Act 2008

Northern Management Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken:

1. The licenceholder's regulated activities are restricted to the following:
 - Class 4 – corporate services – sub-classes (1), (2), (3), (5), (6), (7), (8), (9) and (10)
 - Class 5 – trust services – sub-class (3)
2. That Cavendish Trust Company Limited continues to serve as the manager of Northern Management Limited or other arrangements approved by the Authority are in place

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Head of Portfolio Supervision

Isle of Man Financial Services Authority

20 March 2024