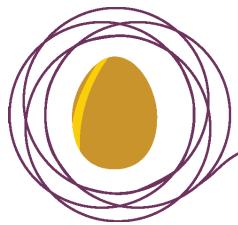


THE 'PENSION MATTERS' SURVEY

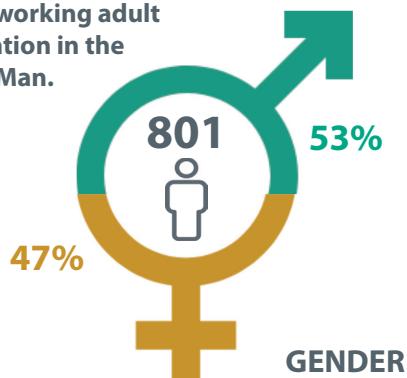
JULY/AUGUST 2018



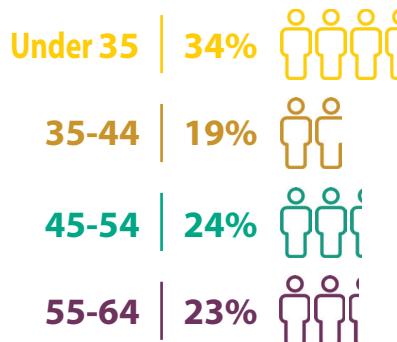
ISLE OF MAN
PENSION MATTERS

Safeguard your future

Survey completed by 801 residents.
Results are representative
of the working adult
population in the
Isle of Man.



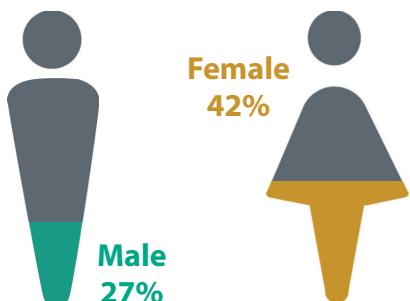
AGE



EMPLOYMENT



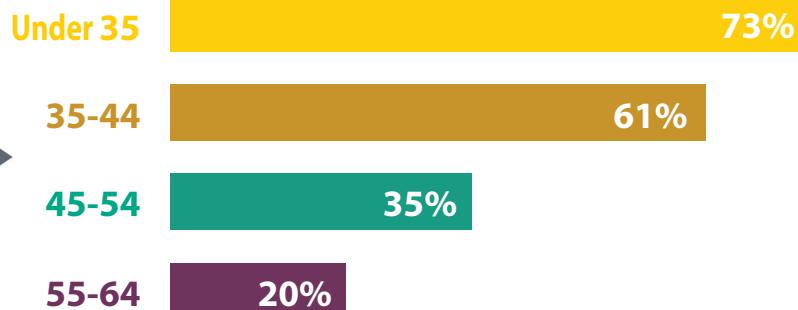
34%
DO NOT know how a pension works



86%
would like to retire
before they are 70

56%
think they will be able to
retire before they are 70

48%
DO NOT know
how old they
will be when
they reach
the IOM state
pension age



74%
DO NOT think their current savings and
plans will provide them with sufficient funds
to be able to retire at the age they want to

CONCERN THAT THE FOLLOWING MAY PREVENT THEM FROM RETIRING WHEN THEY WANT TO...

My own or my partners financial commitments



The need to support my child(ren) financially



The need to contribute to my elderly parents care costs



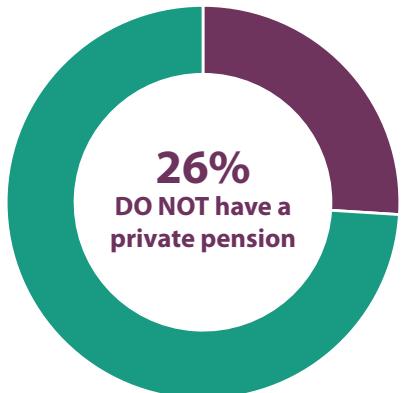
Checking the value of their pension less than once every 6 months

67%

Checking the value of their savings bank account(s) less than once every 6 months

14%

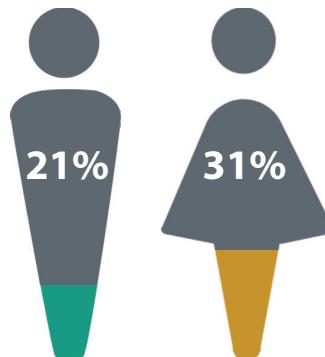
74%
The most trusted person an individual would go to for advice was a **qualified financial advisor**



71% have an occupational pension

23% have a personal pension

4% have a private pension but are not sure which type



DO NOT have a private pension

41% Under 35

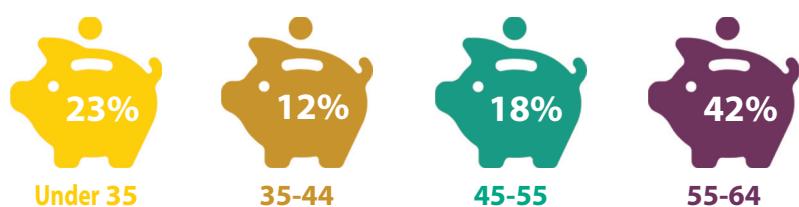
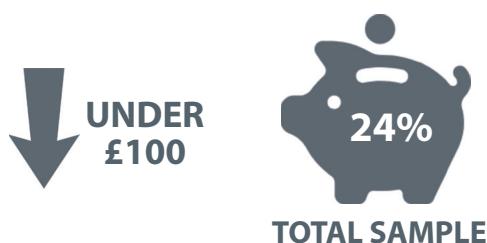
24% 35-44

17% 45-55

18% 55-64

The percentage of those that have total contributions of under £100 per month to their private pension(s):

* Excluding those who didn't answer, didn't know, or preferred not to say



64% have a pension that is regularly contributed to (by the individual or their employer)

47% were interested in investing their pension in community projects

10% were still interested after finding out that return on community project investment could be lower and

60% were still interested if the return was only a little lower

52% were interested in investing their pension in environmental projects

12% were still interested after finding out that return on environmental project investment could be lower and

59% were still interested if the return was only a little lower

The 'Pension Matters' survey was undertaken by **Island Global Research** on behalf of the **IOM Financial Services Authority**.

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