

Financial Services Act 2008 – Licence

Laxey Partners Ltd

Conditions

The following conditions are imposed in respect of the regulated activities undertaken.

- 1. The licenceholder's regulated activities are restricted to the following:
 - Class 2 investment business sub-classes (3), (4) and (7) in respect of services to non-retail investors.
 - Class 3 services to collective investment schemes sub-classes (6) and (7).
 - Class 4 corporate services sub-classes (1), (3), (6), (7), (8), (9), (10), (11) and (12)
 - (a) in respect of collective investment schemes as defined in the Collective Investment Schemes Act 2008 and subsidiaries and associated entities of such schemes, including the establishment and winding-up of such entities;
 - (b) in respect of closed ended investment companies and subsidiaries and associated entities of such companies, including the establishment and winding-up of such entities;
 - (c) in respect of entities in which an interest is acquired or controlled on behalf of clients pursuant to the services provided under Class 2 or Class 3; and
 - (d) in respect of services provided to Metage Capital Limited, such services being restricted to activities under sub-class (7) only.

Head of Banking, Funds and Investments Division

Isle of Man Financial Services Authority

6 January 2021

FSA Reference 1166 Page 1 of 1